

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$6,261,242.00	\$6,261,242.00	\$6,261,242.00	\$5,362,876.00	\$5,362,876.00	\$5,362,876.00
Rental & financing income	0	0	0	0	0	0
Other operating revenues	1,491,586.00	1,640,000.00	1,548,729.00	1,530,538.00 (3)	1,565,650.00 (3)	1,599,756.00 (3)
Nonoperating Revenues						
Investment earnings	0	0	0	0	0	0
State subsidies/grants	0	0	0	0	0	0
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	150,588.00	36,000.00	140,000.00	120,000.00	120,000.00	120,000.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$7,903,416.00	\$7,937,242.00	\$7,949,971.00	\$7,013,414.00	\$7,048,526.00	\$7,082,632.00
EXPENDITURES						
Operating Expenditures						
Salaries and wages	1,751,161.00	1,509,338.00	1,879,176.00	1,359,289.00 (2)	1,396,407.00 (2)	1,434,567.00 (2)
Other employee benefits	1,107,024.00	1,257,508.00	1,305,666.00	1,039,111.00	1,094,066.00	1,152,458.00
Professional services contracts	500,857.00	360,000.00	637,416.00	622,975.00	403,063.00	383,436.00
Supplies and materials	189,469.00	173,500.00	183,839.00	156,242.00	161,377.00	163,693.00
Other operating expenditures	4,559,131.00	4,000,000.00	4,054,833.00	3,135,078.00	3,187,973.00	3,447,715.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	0	0	0	255,000.00 (1)	265,000.00 (1)	280,000.00 (1)
Interest and other financing charges	0	0	0	534,263.00	342,563.00	330,300.00
Subsidies to other public authorities	0	0	0	0	0	0
Capital asset outlay	0	0	0	0	0	0
Grants and donations	0	0	0	0	0	0
Other nonoperating expenditures	0	0	0	0	0	0
Total Expenditures	\$8,107,642.00	\$7,300,346.00	\$8,060,930.00	\$7,101,958.00	\$6,850,449.00	\$7,192,169.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	(\$204,226.00)	\$636,896.00	(\$110,959.00)	(\$88,544.00)	\$198,077.00	(\$109,537.00)

Footnotes:

(1) Reflects estimated 20 year debt service schedule for an \$8MM Coupon Bond to cover capital projects at Conklingville: Dow Valve replacement (3), Embankment Core Remediation

(2) Reflects salaries & wages for current staff, plus two additional maintenance crew

(3) Reflects contractual increases in Water Usage arrangements at Conklingville and Stillwater