

INDUSTRIAL & UTILITY VALUATION CONSULTANTS, INC.  
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# LAURENCE P. FARBSTEIN PRESIDENT

## **PRIOR EMPLOYMENT HISTORY**

Executive Director, NYS Temp. Comm. on the Real Property Tax

City Manager, City of Long Beach, NY

Deputy Director, NYS Assembly Ways & Means Committee

## **APPRAISAL/VALUATION/PROPERTY TAX CONSULTATION EXPERIENCE**

Since 1980, providing expert work products and courtroom testimony for both municipalities and private clients. Specialized concentrations in complex industrial, utility and commercial properties, Assessing Jurisdiction-Wide Revaluations, Equalization Rate challenges and other Real Property Tax Law representation. New York State Certified General Real Estate Appraiser – License # 46000001314.

## **COLLEGE EDUCATION**

State University of New York, College at Cortland BA

State University of New York at Binghamton MA

## **APPRAISAL/VALUATION EDUCATIONAL COURSES**

Real Estate Appraisal Principals	Basic Valuation Procedures
Capitalization Theory & Techniques	Case Studies in Real Estate Valuation
Valuation Analysis & Report Writing	Real Estate Investment Analysis
Standards of Professional Practice	Railroad & Utility Valuation
Resolving Valuation Conflicts in Railroad and Utility Taxation	

Continuing Education Courses (every two years) with particular emphasis on all approaches to Market Value and, in each two year period, an updated ethics course required for USPAP (Uniform Standards of Professional Appraisal Practice) requirements.

**COURTROOM QUALIFICATIONS/TESTIMONY**

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US Bankruptcy Court	Bankruptcy - Foreclosure
NYS Supreme Court	Certiorari – Tax Appeals
NYS Court of Claims	Condemnation - Appropriation
Vermont Superior Court	Eminent Domain – Condemnation

**REPRESENTATIVE CLIENT LISTINGS**

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PUBLIC	PRIVATE
City of Albany	General Electric Corp.
Town of Colonie	Sprint PCS
Town of Newburgh	Kimberly-Clark Corp.
Town of East Greenbush	Irving Tissue Corp.
Town of Haverstraw	United Realty Mangmnt Corp.
Town of New Scotland	Four Winds Hospital
Town of Coeymans	Key Bank
Town of Hadley	Inn at Saratoga
Town of Canton	Stewarts, Inc.
Town of Lewis	St. Mary’s Hospital
Towns of Olive/Hurley	Desmond Americana Hotel
Catskill Watershed Commission	Goldstein Enterprises
North Rockland School District	Mercer Companies
City of Saratoga Springs	Key Bank
Saratoga Springs School District	Schuyler Companies
City of Rye	

**PUBLIC**

City of Schenectady

City of Mount Vernon

Town of Huntington

Village of Port Jefferson

Village of Scarsdale

Town of Waterford

**REPRESENTATIVE VALUATION ASSIGNMENTS**

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**PROPERTY TYPES**

**GENERAL CONSULTATION**

GE Silicones Industrial Complex

Municipal Revaluations

Petroleum Tank Facilities

Stratified Random Sample Calculations

Reservoir Complexes

Equalization Rate Analyses/Challenges

Cement Plant Complex

Statistical Analyses/Article 19 RPTL

Cheese Processing Plants

Avigation Easements

Paper Mill Plants

Federal 801 Apartment Complexes

Wollastonite/Gravel Mines

Taxation of Telecom. Equipment

Utility Properties:

Subdivision Analyses

(Generating, Transmission,

PILOT Agreements

Distribution, Hydroelectric, Co-Gen)

Office/Medical Office Buildings

Hotels/Motels

Shopping Centers

Warehouses/Manufacturing Facilities