

Footnote Attachments

PAGE

- 1 - 2 Revised Hudson River Area (HRA) Budget 2009-2012
 - Revision reflects:
 - Impact of Non-Hydro assessments for Budget Year 2009-2010
 - Impact of “Chargeable to the State”

- 3 Hydro/Non-Hydro Assessment Listing for Year ending 6/30/2010
 - Details \$950,252.12 reduction for assessments levied on cites, villages and Non-hydro parcels pursuant to “original” apportionment

- 4 Statement of Revised HRA Annual Assessments: 3 Year Budget 2009-2012
 - Reflects “Chargeable to the State”

- 5 - 6 Revised Hudson River Area Budget 2012-2013
 - Reflects impact of “Chargeable to the State”

- 7 Statement of HRA Annual Assessment: July 1, 2012 – June 30, 2013
 - Reflects impact of “Chargeable to the State”

Pertinent highlights are in “blue” shading

SACANDAGA - HUDSON RIVER AREA OPERATIONS (Consolidated)

Hudson River-Black River Regulating District

09-10,10-11,11-12 - Board Approved

6/9/2009

	09-10 Approved	10-11 Approved	11-12 Approved	Total 3-Year 09-12
PERSONNEL SERVS & EMP BENES (Code I)				
Salaries - Permanent	708,687	727,550	746,945	2,183,182
Salaries - Temporary	0	0	0	0
Salaries - Longevity	13,528	11,131	11,131	35,790
Salaries - Buyback	7,521	7,781	8,053	23,354
Salary Contingency	0	0	0	0
Pension & Retirement	48,942	50,997	53,140	153,079
Health Insurance	376,468	393,210	410,742	1,180,421
Dental Insurance	24,024	25,206	26,451	75,680
Vision Care	4,969	5,210	5,464	15,643
Social Security	43,939	45,108	46,311	135,358
Medicare	10,276	10,549	10,831	31,656
Workers' Compensation	28,072	28,821	29,591	86,484
Salaries - Vacant Positions	0	0	0	0
Total Personnel Services & Benefits	1,266,426	1,305,564	1,348,658	3,920,648
	753.93%	3.09%	3.30%	760.32%
CAPITAL EXPENDITURES (Code II)				
Computer Equipment	817	3,873	18,360	23,050
Office Equipment	945	931	931	2,807
Vehicles	27,719	0	0	27,719
Other Equipment	2,500	2,500	2,500	7,500
Capital Improvements	604,740	0	0	604,740
Total Capital Expenditures	636,721	7,304	21,791	665,816
	9389.14%	-98.85%	198.34%	9488.63%
MATERIALS AND SUPPLIES (Code III)				
Computer Supplies	222	216	215	653
Computer Software	0	0	0	0
Tools	2,228	2,116	2,111	6,456
Office Supplies	4,776	4,710	4,707	14,194
Other Materials & Supplies	16,925	16,581	16,565	50,071
Vehicle Gas & Oil	16,293	16,293	16,293	48,880
Vehicle Repairs & Parts	4,064	4,064	4,064	12,193
Equipment Repairs & Parts	6,920	6,738	6,730	20,387
Erosion Control	68,120	68,120	68,120	204,360
Total Materials & Supplies	119,549	118,839	118,806	357,194
	931.49%	-0.59%	-0.03%	930.86%
CONTRACTUAL EXPENSES (Code IV)				
Utilities	24,850	25,291	26,110	76,252
Postage	373	378	383	1,134
Printing	173	180	187	540
Advertising	620	620	620	1,860
Repairs to Structures	576,120	15,000	525,000	1,116,120
Rent	0	0	0	0
Insurance	39,895	39,853	40,991	120,738
Dues, Subscriptions & Informatio	818	804	804	2,426
Computer Consultant	150	150	150	450
Public Relations Consultant	0	0	0	0
Engineering Consultant	136,000	123,000	0	259,000
Legal Services and Consultants	325,000	325,000	325,000	975,000
Consultant/Benefic & Constit	280,000	0	0	280,000
Consultant Fees/Access Permit	0	0	0	0
Surveying Services	0	0	0	0
Training & Education	2,672	2,591	2,587	7,851
Travel & Meetings	781	757	756	2,293
Public Relations - Public Informa	0	0	0	0
Debt Payments - Principal	0	0	0	0
Debt Payments - Interest	0	0	0	0
Premises Maintenance, Repairs,	6,041	5,885	5,438	17,363
Contingencies	41,292	40,046	39,990	121,328
Uniforms	3,416	3,416	3,416	10,249
Gauge Observers - USGS	48,950	48,950	48,950	146,850
Gauge Observers	0	0	0	0
Telephone	9,270	9,092	9,084	27,445
OGS Tie Line	0	0	0	0
Equipment Rental	1,334	1,293	1,292	3,919
Maintenance Service Contracts	1,600	1,552	1,550	4,702
Data Communications	17,156	16,968	16,960	51,084
Bank Service Charges	0	0	0	0

SACANDAGA - HUDSON RIVER AREA OPERATIONS (Consolidated)

Hudson River-Black River Regulating District

09-10,10-11,11-12 - Board Approved

6/9/2009

	09-10 Approved	10-11 Approved	11-12 Approved	Total 3 -Year 09-12
Total Contractual	1,516,511	660,826	1,049,268	3,226,605
	161.05%	-56.42%	58.78%	163.40%
TAXES (Code V)				
Property Taxes	2,537,609	2,645,457	2,757,889	7,940,955
	4.25%	4.25%	4.25%	12.75%
RESERVES (Code VI)				
Reserve for Legal Services	0	0	0	0
Reserve for Engineering Service	0	0	0	0
Reserve for Major Repairs	0	0	0	0
Reserve for Assessment Stabiliz	0	0	0	0
Reserve for Taxes	0	0	0	0
Total Reserves	0	0	0	0
SUBTOTALS	6,076,816	4,737,990	5,296,412	16,111,218
District Governance Allocation (0500)	1,107,370	1,108,905	1,106,599	3,322,875
GB %	85.03%	81.29%	79.43%	81.92%
TOTALS - SACANDAGA/HUDSON RIVER AREA	7,184,187	5,846,895	6,403,011	19,434,093

Year End Adjustments**INCOME**

Water Power	985,383	1,014,944	1,045,393	3,045,720
Interest	55,000	55,000	55,000	165,000
Permits				0
Section 10f - Revenue				0
Sale of Surplus	3,000	5,000	5,000	13,000
Appr. From Assessment Stabilization				0
From Unappropriated Fund Balance				0
(1) Non-Hydro Assessment	950,252			950,252
Total Non-Assessment Income	\$ 1,993,635	\$ 1,074,944	\$ 1,105,393	\$ 4,173,972
	98.04%	-46.08%	2.83%	54.79%
Total Est. Cost	\$ 5,190,552	\$ 4,771,950	\$ 5,297,619	\$ 15,260,120
less Chargeable to the State	\$ 620,790	\$ 570,725	\$ 633,595	\$ 1,825,110
Total Annual Assessment	\$ 4,569,762	\$ 4,201,225	\$ 4,664,023	\$ 13,435,010
Fixed Annual Assessment	\$ 4,478,337	\$ 4,478,337	\$ 4,478,337	\$ 13,435,011
Net	\$ 91,424.91	\$ (277,111.60)	\$ 185,686.69	\$ (0)

Footnote

(1) Represents assessments to Non-hydro beneficiaries, i.e. cities, villages and NIMO undeveloped parcels. See attached listing

STATE OF NEW YORK
HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
OPERATION AND MAINTENANCE EXPENSES OF GREAT SACANDAGA LAKE
(FORMERLY SACANDAGA RESERVOIR)
STATEMENT OF ANNUAL ASSESSMENT - YEAR ENDING JUNE 30, 2010

Parcel	COUNTY LOCATED IN		NAME OF OWNER	Proportion of total cost	Annual expense, year beginning July 1, 2009
1	Albany	Town of Green Island	Green Island Power Authority	0.01974	\$106,864.26 *
		Village of Green Island	Village of Green Island	0.00090	\$4,863.11
		City of Albany	City of Albany	0.02670	\$144,272.33
		City of Watervliet	City of Watervliet	0.00220	\$11,887.61
	Total for Albany County			0.04954	\$267,867.31
2	Rensselaer	Town of Schaghticoke	Albany Engineering Corp. (Mechanicville)	0.00269	\$14,535.30 *
3		Town of Schaghticoke	New York State Electric & Gas Corp.	0.00041	\$2,215.42 *
4		Town of Schaghticoke	Niagara Mohawk - A National Grid Co.	0.00088	\$4,755.04 *
5		Town of Schaghticoke	Stillwater Hydro Associates, LLC	0.00029	\$1,567.00 *
		City of Troy	City of Troy	0.01420	\$76,729.10
		City of Rensselaer	City of Rensselaer	0.00260	\$14,048.99
	Total for Rensselaer County			0.02107	\$113,850.86
2	Saratoga	Town of Half Moon	Albany Engineering Corp. (Mechanicville)	0.02424	\$130,979.82 *
3		City of Mechanicville	New York State Electric & Gas Corp.	0.01491	\$80,565.56 *
		Town of Stillwater	New York State Electric & Gas Corp.	0.01415	\$76,458.93 *
4		Town of Stillwater	Stillwater Hydro Associates, LLC	0.00790	\$42,887.32 *
5		Town of Stillwater	Stillwater Hydro Associates, LLC	0.00263	\$14,211.09 *
7		Town of Northumberland	Fort Miller Associates	0.00804	\$43,443.80 *
9		Town of Moreau	Niagara Mohawk - A National Grid Co.	0.02865	\$144,002.16 *
10		Town of Moreau	Niagara Mohawk - A National Grid Co.	0.03882	\$209,762.24 *
11		Town of Moreau	Niagara Mohawk - A National Grid Co.	0.00754	\$40,742.07 *
12		Town of Moreau	Niagara Mohawk - A National Grid Co.	0.03144	\$169,884.72 *
14		Town of Moreau	Erie Boulevard Hydropower, L.P.	0.02277	\$123,036.74 *
15		Town of Moreau	Erie Boulevard Hydropower, L.P.	0.00952	\$51,440.82 *
16		Town of Moreau	Erie Boulevard Hydropower, L.P.	0.10052	\$543,155.60 *
		Town of Corinth	Erie Boulevard Hydropower, L.P.	0.00228	\$12,319.88 *
17		Town of Corinth	Curtis Palmer Hydroelectric Co., L.P.	0.11041	\$596,595.80 *
18		Town of Corinth	Curtis Palmer Hydroelectric Co., L.P.	0.03800	\$205,331.40 *
19		Town of Hadley	Niagara Mohawk - A National Grid Co.	0.03215	\$173,721.17 *
20a		Town of Hadley	Erie Boulevard Hydropower, L.P.	0.02829	\$152,863.83 *
20b		Town of Hadley	Niagara Mohawk - A National Grid Co.	0.01458	\$78,782.42 *
21a		Town of Hadley	Erie Boulevard Hydropower, L.P.	0.10273	\$555,097.24 *
21b		Town of Hadley	Niagara Mohawk - A National Grid Co.	0.05292	\$285,951.00 *
21c		Town of Day	Erie Boulevard Hydropower, L.P.	0.00481	\$25,990.63 *
	Total for Saratoga County			0.69530	\$3,757,024.35
13	Warren	City of Glens Falls	Erie Boulevard Hydropower, L.P.	0.03144	\$169,884.72 *
14		Town of Queensbury	Erie Boulevard Hydropower, L.P.	0.00120	\$6,484.15 *
15		Town of Queensbury	Erie Boulevard Hydropower, L.P.	0.08376	\$452,593.64 *
		Town of Luzerne	Erie Boulevard Hydropower, L.P.	0.00190	\$10,266.57 *
16		Town of Luzerne	Erie Boulevard Hydropower, L.P.	0.01142	\$61,707.49 *
17		Town of Luzerne	Curtis Palmer Hydroelectric Co., L.P.	0.01227	\$66,300.43 *
18		Town of Luzerne	Curtis Palmer Hydroelectric Co., L.P.	0.00077	\$4,160.66 *
	Total for Warren County			0.14276	\$771,397.66
6	Washington	Town of Greenwich	Georgia Pacific Corp.	0.01304	\$70,461.09 *
8		Town of Fort Edward	Fort Miller Associates	0.00804	\$43,443.80 *
9		Town of Fort Edward	Niagara Mohawk - A National Grid Co.	0.00296	\$15,994.24 *
10		Town of Kingsbury	Niagara Mohawk - A National Grid Co.	0.05340	\$288,544.66 *
11		Town of Kingsbury	Niagara Mohawk - A National Grid Co.	0.01389	\$75,054.03 *
	Total for Washington County			0.09133	\$493,497.82
Totals				1.00000	\$5,403,458.00
				(*) Hydro's	Non-Hydro's
				\$4,453,205.88	\$950,252.12

* Pursuant to the mandate and decision of the United States Court of Appeals for the District of Columbia in Albany Engineering Corporation v. FERC, 548 F.3d 101 (D.C. Cir. 2008), the Regulating District will neither send assessment notices for July 1, 2009 to these beneficiaries nor will it attempt to collect these assessments.

In accordance with Section 15-2123, Environmental Conservation Law, this statement of the Annual Assessment is hereby duly verified under seal of the Board of Hudson River-Black River Regulating District.

Dated July 1, 2009

Secretary-Treasurer

STATE OF NEW YORK
HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
OPERATION AND MAINTENANCE EXPENSE OF GREAT SACANDAGA LAKE
(FORMERLY SACANDAGA RESERVOIR)

STATEMENT OF "REVISED" ANNUAL ASSESSMENTS - 3 YEAR Total July 1, 2009 - June 30, 2012

ID No.	County	Proportion of Total Cost	Annual Expense, Year Beginning July 1, 2009	Annual Expense, Year Beginning July 1, 2010	Annual Expense, Year Beginning July 1, 2011	3 Year Total 2009-2012
1	Albany	0.379293	\$ 1,698,602	\$ 1,698,602	\$ 1,698,602	\$ 5,095,806
2	Rensselaer	0.221911	\$ 993,792	\$ 993,792	\$ 993,792	\$ 2,981,376
3	Saratoga	0.291501	\$ 1,305,440	\$ 1,305,440	\$ 1,305,440	\$ 3,916,320
4	Washington	0.038946	\$ 174,413	\$ 174,413	\$ 174,413	\$ 523,239
5	Warren	0.068349	\$ 306,090	\$ 306,090	\$ 306,090	\$ 918,270
	Totals	1.000000	\$ <u>4,478,337</u>	\$ <u>4,478,337</u>	\$ <u>4,478,337</u>	\$ <u>13,435,011</u>

In accordance with Section 15-2123, Environmental Conservation Law, this statement of the Annual Assessment is hereby duly verified under seal of the Board of Hudson River-Black River Regulating District.

Dated September 11, 2012

Secretary-Treasurer

SACANDAGA - HUDSON RIVER AREA OPERATIONS (Consolidated)

Hudson River-Black River Regulating District
12-13,13-14,14-15 - Approved
6/12/2012

PERSONNEL SERV'S & EMP BENES (Code I)

	12-13 Approved	13-14 Approved	14-15 Approved	Total 3 -Year 12-15	Total 3 -Year 09-12	Budget Variance %
Salaries - Permanent	442,800	453,870	465,217	1,361,887	2,708,912	-49.73%
Salaries - Temporary	0	0	0	0	0	
Salaries - Longevity	5,000	5,000	5,000	15,000	40,584	-63.04%
Salaries - Buyback	4,106	4,231	4,360	12,697	28,942	-56.13%
Salary Contingency	0	0	0	0	0	
Pension & Retirement	115,752	117,784	119,870	353,407	186,650	89.34%
Health Insurance	342,378	354,361	366,764	1,063,504	1,457,956	-27.06%
Dental Insurance	26,368	27,291	28,246	81,904	90,346	-9.34%
Vision Care	7,897	8,174	8,460	24,531	18,777	30.64%
Social Security	27,454	28,140	28,843	84,437	167,953	-49.73%
Medicare	6,421	6,581	6,746	19,747	39,279	-49.73%
Workers' Compensation	13,547	13,577	13,607	40,730	108,723	-62.54%
Salaries - Vacant Positions	0	0	0	0	0	
Total Personnel Services & Benefits	991,723	1,019,008	1,047,113	3,057,843	4,848,123	-36.93%
	568.70%	2.75%	2.78%	574.21%		

CAPITAL EXPENDITURES (Code II)

Computer Equipment	10,500	3,200	3,500	17,200	27,030	-36.37%
Office Equipment	0	0	0	0	3,060	-100.00%
Vehicles	50,000	97,650	25,000	172,650	30,500	466.07%
Other Equipment	6,650	6,650	6,650	19,950	7,500	166.00%
Capital Improvements	0	200,000	0	200,000	604,740	-66.93%
Total Capital Expenditures	67,150	307,500	35,150	409,800	672,830	-39.09%
	900.75%	357.93%	-88.57%	1170.11%		

MATERIALS AND SUPPLIES (Code III)

Computer Supplies	367	367	367	1,101	780	41.20%
Computer Software	64	564	564	1,192	0	#DIV/0!
Tools	1,300	1,324	1,349	3,973	8,578	-53.68%
Office Supplies	2,400	2,451	2,504	7,355	15,442	-52.37%
Other Materials & Supplies	7,132	7,184	7,238	21,554	56,592	-61.91%
Vehicle Gas & Oil	5,070	5,171	5,275	15,516	53,206	-70.84%
Vehicle Repairs & Parts	3,850	3,951	4,055	11,856	13,207	-10.23%
Equipment Repairs & Parts	4,050	4,151	4,255	12,456	23,822	-47.71%
Erosion Control	60,000	61,920	63,901	185,821	204,360	-9.07%
Total Materials & Supplies	84,233	87,083	89,508	260,825	375,987	-30.63%
	626.77%	3.38%	2.78%	632.94%		

CONTRACTUAL EXPENSES (Code IV)

Utilities	26,416	27,191	27,990	81,596	83,467	-2.24%
Postage	5,251	5,411	5,577	16,240	8,845	83.60%
Printing	2,686	2,772	2,861	8,320	10,814	-23.07%
Advertising	880	888	1,484	3,251	1,860	74.81%
Repairs to Structures	300,000	400,000	0	700,000	1,116,120	-37.28%
Rent	0	0	0	0	0	
Insurance	145,992	150,372	154,883	451,248	144,236	212.85%
Dues, Subscriptions & Informati	1,295	1,295	1,295	3,886	2,679	45.07%
Computer Consultant	150	150	150	450	450	
Public Relations Consultant	0	0	0	0	0	
Engineering Consultant	280,000	30,000	80,000	370,000	259,000	42.86%
Legal Services and Consultants	0	0	0	0	975,000	-100.00%
Consultant/Benefic & Constit	0	0	0	0	280,000	-100.00%
Consultant Fees/Access Permit	0	0	0	0	0	
Surveying Services	0	0	0	0	0	#DIV/0!
Training & Education	2,434	2,434	2,434	7,301	9,376	-22.13%
Travel & Meetings	412	412	412	1,236	2,738	-54.88%
Public Relations - Public Informa	0	0	0	0	0	#DIV/0!
Debt Payments - Principal	0	0	0	0	0	#DIV/0!
Debt Payments - Interest	0	0	0	0	0	#DIV/0!
Premises Maintenance, Repairs,	938	938	6,384	8,259	20,215	-59.14%
Contingencies	7,500	7,500	7,500	22,500	144,894	-84.47%
Uniforms	668	668	668	2,003	11,098	-81.95%
Gauge Observers - USGS	53,820	53,820	53,820	161,460	146,850	9.95%
Gauge Observers	0	0	0	0	0	
Telephone	4,717	4,717	4,717	14,151	30,818	-54.08%
OGS Tie Line	0	0	0	0	0	
Equipment Rental	810	810	810	2,429	4,680	-48.10%
Maintenance Service Contracts	1,639	1,639	1,639	4,917	5,616	-12.44%
Data Communications	6,299	6,299	6,299	18,896	54,836	-65.41%
Bank Service Charges	0	0	0	0	0	
Total Contractual	821,906	697,315	358,921	1,878,143	3,313,393	-43.32%
	41.48%	-15.16%	-48.53%	-22.21%		

TAXES (Code V)

Property Taxes	2,550,407	2,601,415	2,653,443	7,805,264	7,940,955	-1.71%
	4.78%	2.00%	2.00%	8.78%		

RESERVES (Code VI)

Reserve for Legal Services	0	0	0	0	0	
Reserve for Engineering Service	0	0	0	0	0	
Reserve for Major Repairs	0	0	0	0	0	
Reserve for Assessment Stabiliz	0	0	0	0	0	
Reserve for Taxes	0	0	0	0	0	
Total Reserves	0	0	0	0	0	

SUBTOTALS

	4,515,419	4,712,321	4,184,135	13,411,875	17,151,288	-21.80%
District Governance Allocation (0500)	971,931	1,028,837	1,047,711	3,048,478	3,322,875	-8.26%
GB %	80.05%	82.39%	82.12%	81.52%		
TOTALS - SACANDAGA/HUDSON RIVER AREA	5,487,349	5,741,159	5,231,846	16,460,354	20,474,162	-19.60%

Year End Adjustments

SACANDAGA - HUDSON RIVER AREA OPERATIONS (Consolidated)

Hudson River-Black River Regulating District
 12-13,13-14,14-15 - Approved
 6/12/2012

	12-13 Approved	13-14 Approved	14-15 Approved	Total 3 -Year 12-15	Total 3 -Year 09-12	Budget Variance %
INCOME						
Water Power	1,109,038	1,142,309	1,176,578	3,427,926	3,045,720	12.55%
Interest	19,500	20,000	20,000	59,500	165,000	-63.94%
Permits	414,478	434,344	421,702	1,270,524	1,257,200	1.06%
Section 10f - Revenue				0	0	
Sale of Surplus	150,000	5,000	5,000	160,000	13,000	1130.77%
Appr. From Assessment Stabilization				0	0	#DIV/0!
From Unappropriated Fund Balance				0	0	#DIV/0!
Total Non-Assessment Income	\$ 1,693,016	\$ 1,601,653	\$ 1,623,280	\$ 4,917,950	\$ 4,480,921	9.75%
	68.18%	-5.40%	1.35%	64.13%		
Total Est. Cost	\$ 3,794,333	\$ 4,139,506	\$ 3,608,566	\$ 11,542,404	\$ 15,993,242	-27.83%
less Chargeable to the State	tbd \$ 453,802	\$ 495,085	\$ 431,584	\$ 1,380,472		
Total Annual Assessment	\$ 3,340,530	\$ 3,644,421	\$ 3,176,981	\$ 10,161,932	\$ 16,210,373	-37.31%
Fixed Annual Assessment	\$ 3,387,311	\$ 3,387,311	\$ 3,387,311	\$ 10,161,933	\$ 16,210,373	-37.31%
		0	0			
Net	\$ 46,780	\$ (257,110)	\$ 210,330	\$ -	\$ -	

STATE OF NEW YORK
 HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
 OPERATION AND MAINTENANCE EXPENSE OF GREAT SACANDAGA LAKE
 (FORMERLY SACANDAGA RESERVOIR)

STATEMENT OF ANNUAL ASSESSMENT - YEAR ENDING JUNE 30, 2013

ID No.	County	Proportion of Total Cost	(A)	
			Annual Expense, Year Beginning July 1, 2012	
1	Albany	0.379293	\$	1,284,783
2	Rensselaer	0.221911	\$	751,682
3	Saratoga	0.291501	\$	987,405
4	Washington	0.038946	\$	131,922
5	Warren	0.068349	\$	231,519
	Totals	<u>1.0000000</u>	<u>\$</u>	<u>3,387,311</u>

In accordance with Section 15-2123, Environmental Conservation Law, this statement of the Annual Assessment is hereby duly verified under seal of the Board of Hudson River-Black River Regulating District.

Dated September 11, 2012

Secretary-Treasurer