

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
AUDIT COMMITTEE MEETING**

May 13, 2014

Mayfield Municipal Complex
28 North School Street
Mayfield, New York 12117

CALL TO ORDER

Committee Chairman Finkle called the meeting to order at 10:01 A.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

Present: Committee Chairman Mark Finkle; Committee Members Albert Hayes and Thomas Stover; Board Member David W. Berkstresser; Executive Director Michael A. Clark; General Counsel Robert P. Leslie; Chief Engineer Robert S. Foltan; Chief Fiscal Officer Richard J. Ferrara; Area Administrator John Hodgson.

Excused:

MOTION TO ADOPT COMMITTEE MEETING AGENDA

A motion was made by Mr. Hayes to adopt the meeting agenda. Mr. Stover seconded it and the motion was unanimously approved.

APPROVAL OF THE DECEMBER 10, 2013 AUDIT COMMITTEE MEETING MINUTES

A motion was made by Mr. Hayes to approve the Minutes of the Committee's December 10, 2013 meeting. Mr. Stover seconded it and the motion was unanimously approved.

COMMITTEE BUSINESS

(A) Motion to Advance to the Full Board & Recommend Engagement of KBL to Perform Audit Services for Fiscal Year Ending June 30, 2014

Mr. Finkle asked Mr. Ferrara to present to the Committee the proposed recommendation to engagement of KBL, LLP to perform audit services for the year ending June 30, 2014. Mr. Ferrara noted consistent with the District's goal to engage MWBE firms for open contracts, he solicited Requests for Proposals from certified MWBE firms. The Division of Economic Development provided the list of MWBE forms solicited. In compliance with that Bid solicitation, the District received and opened two (2) proposals. One from KBL, LLP and one from Mitchell & Titus.

Upon careful review of the bids, Mr. Ferrara determined both bids to be responsive. However, based on “best value”, Mr. Ferrara recommends KBL, LLP as the preferred vendor due to their significantly lower fee.

Mr. Finkle asked for a Motion to advance to the full Board and recommend for adoption a resolution authorizing the engagement of KBL to perform audit services for the Fiscal year ended June 30, 2014. Mr. Stover made the Motion. Mr. Hayes seconded it and the motion was unanimously approved.

ADJOURNMENT

There being no further business to come before the Audit Committee, Mr. Hayes moved to adjourn the meeting. Mr. Stover seconded it. The motion was unanimously approved. The committee meeting adjourned at 10:05 A.M.

Respectfully submitted,

Richard J. Ferrara
Secretary/Treasurer