

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
AUDIT COMMITTEE MEETING**

June 11, 2013

Inlet Town Office
160 Rt 28
Old Forge, NY 13360

CALL TO ORDER

Committee Chairman Finkle called the meeting to order at 10:01 A.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

Present: Committee Chairman Mark Finkle; Committee Members Albert Hayes and Thomas Stover; and Board Chairman as Ex Officio Committee Member David W. Berkstresser; Executive Director Michael A. Clark; General Counsel Robert P. Leslie; Chief Engineer Robert S. Foltan; Chief Fiscal Officer Richard J. Ferrara; Hudson River Area Administrator John Hodgson; Black River Area Administrator Carol L. Wright.

Excused:

MOTION TO ADOPT COMMITTEE MEETING AGENDA

A motion was made by Mr. Hayes to adopt the meeting agenda. Mr. Stover seconded it and the motion was unanimously approved.

APPROVAL OF THE DECEMBER 11, 2012 AUDIT COMMITTEE MEETING MINUTES

A motion was made by Mr. Hayes to approve the Minutes of the Committee's December 11, 2013 meeting. Mr. Stover seconded it and the motion was unanimously approved.

COMMITTEE BUSINESS

(A) Motion to Advance to the Full Board & Recommend Approval of Amendment to Audit Services Agreement

Mr. Finkle asked Mr. Ferrara to present to the Committee the proposed recommendation to approve amendments to the Audit Services Agreement. Mr. Ferrara noted that pursuant to Public Authorities Law §2802, the District must submit annually to the Governor, chairman and ranking minority member of the Senate Finance committee, chairman and ranking minority member of the Assembly Ways and Means committee and the State Comptroller the District's

annual independent audit report. The report must be prepared by a certified public accounting firm. The Regulating District's current contract with the Bonadio Group has expired and requires renewal. Pursuant to Public Authorities Law §2802(4), the leader of the last five audits for Bonadio, Randy Sheppard, will be replaced by Mr. Alan Walther, CPA.

Mr. Finkle asked for a Motion to advance to the full Board and recommend for adoption the proposal to approve an amendment to the Audit Services Agreement. Mr. Hayes made the Motion. Mr. Stover seconded it and the motion was unanimously approved.

ADJOURNMENT

There being no further business to come before the Audit Committee, Mr. Hayes moved to adjourn the meeting. Mr. Stover seconded it. The motion was unanimously approved. The committee meeting adjourned at 10:05 A.M.

Respectfully submitted,

Richard J. Ferrara
Secretary/Treasurer