

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT  
AUDIT COMMITTEE MEETING**

Saratoga County Office  
Cornell Cooperative Extension  
50 West High Street  
Ballston Spa, NY 12020  
**November 10, 2015**

**CALL TO ORDER**

Committee Chairman Berkstresser called the meeting to order at 10:00 A.M.

**PLEDGE OF ALLEGIANCE**

**ROLL CALL**

**Present:** Committee Chairman David Berkstresser; Committee Member Albert Hayes; Board Chair Mark Finkle; and Board Members Jeffrey Rosenthal, and Anthony Neddo; Executive Director Michael A. Clark; General Counsel Robert Leslie; Chief Engineer Robert S. Foltan; Chief Fiscal Officer Richard J. Ferrara; Area Administrator John Hodgson and Compliance Officer Stephanie Ruzycky.

**Excused:** Robert A. Moore

**MOTION TO ADOPT COMMITTEE MEETING AGENDA**

A motion was made by Mr. Hayes to adopt the meeting agenda. Mr. Berkstresser seconded it and the motion was unanimously approved.

**APPROVAL OF THE JUNE 9, 2015 AUDIT COMMITTEE MEETING MINUTES**

Mr. Hayes moved to approve the Minutes of the Committee's June 9, 2015 meeting. Mr. Berkstresser seconded. The Committee approved the motion by unanimous vote.

**COMMITTEE BUSINESS**

(1) New Business

(A) Presentation of Regulating District's Independent Audit - Mr. Ferrara

Mr. Ferrara appeared before the Board to present the findings of KBL, LLP's unqualified independent audit of the Regulating District's financial statements for the fiscal year ended June 30, 2015.

## **ADJOURNMENT**

There being no further business to come before the Audit Committee, Mr. Hayes moved to adjourn the meeting. Mr. Berkstresser seconded it. The motion was unanimously approved. The committee meeting adjourned at 10:10 A.M.

Respectfully submitted,

Richard J. Ferrara  
Secretary/Treasurer

Mark M. Finkle  
Chairman