

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT  
FINANCE COMMITTEE MEETING**

**June 10, 2014**

Inlet Town Office

160 Rt 28

Inlet, NY 13360

**CALL TO ORDER**

Committee Chairman Stover called the meeting to order at 10:00 A.M.

**ROLL CALL**

**Present:** Committee Chairman Thomas Stover; Board Chair and Committee Member Mark M. Finkle; Board Members Albert Hayes and David W. Berkstresser; Executive Director Michael A. Clark; General Counsel Robert P. Leslie; Chief Engineer Robert S. Foltan; Chief Fiscal Officer Richard J. Ferrara; Hudson River Area Administrator John Hodgson.

**MOTION TO ADOPT COMMITTEE MEETING AGENDA**

Chairman Stover asked for a Motion to adopt the Committee's draft agenda. Mr. Finkle moved to adopt the meeting agenda. Committee Chairman Stover seconded it and the motion was unanimously approved.

**APPROVAL OF SEPTEMBER 10, 2013 FINANCE COMMITTEE MEETING MINUTES**

A motion was made by Mr. Finkle to adopt the September 10, 2013 Finance Committee Meeting Minutes. Mr. Stover seconded it and the motion was unanimously approved.

**COMMITTEE BUSINESS**

(A) New Business –

- a. **RESOLUTION TO APPROVE THE ANNUAL ASSESSMENT FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE BLACK RIVER AREA FOR THE THIRD YEAR (JULY 1, 2014 – JUNE 30, 2015) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2012**
  - i. Mr. Ferrara presented Committee Chairman Stover with a recommendation to approve the Annual Assessment for Storage Reservoirs in the Black River Area totaling \$1,170,935.00 for the third year of the Budget period beginning July 1, 2014.
  - ii. Mr. Finkle made a Motion to advance to the full board the Resolution to approve the annual assessment for the operation and maintenance of storage reservoirs in the Black River Area for the Third Year (July 1, 2014 – June 30, 2015) of the three year budget period beginning July 1, 2012. Committee Chairman Stover seconded and the Committee adopted the Motion by unanimous vote.

**b. RESOLUTION TO APPROVE THE ANNUAL ASSESSMENT FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE HUDSON RIVER AREA FOR THE THIRD YEAR (JULY 1, 2014 – JUNE 30, 2015) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2012**

- i. Mr. Ferrara presented Committee Chairman Stover with a recommendation to approve the Annual Assessment for Storage Reservoirs in the Hudson River Area totaling \$2,994,100.00 for the third year of the Budget period beginning July 1, 2014.
- ii. Mr. Finkle made a Motion to advance to the full board the Resolution to approve the annual assessment for the operation and maintenance of storage reservoirs in the Hudson River Area for the Third Year (July 1, 2014 – June 30, 2015) of the three year budget period beginning July 1, 2012. Committee Chairman Stover seconded and the Committee adopted the Motion by unanimous vote.

**c. RESOLUTION TO APPROVE THE STATE SHARE FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE HUDSON RIVER AREA FOR THE THIRD YEAR (JULY 1, 2014 – JUNE 30, 2015) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2012**

- i. Mr. Ferrara presented Committee Chairman Stover with a recommendation to approve the State Share for the operation and maintenance of Storage Reservoirs in the Hudson River Area totaling \$800,380.00 for the third year of the Budget period beginning July 1, 2014.
- ii. Mr. Finkle made a Motion to advance to the full board the Resolution to approve the State Share for the operation and maintenance of storage reservoirs in the Hudson River Area for the Third Year (July 1, 2014 – June 30, 2015) of the three year budget period beginning July 1, 2012. Committee Chairman Stover seconded and the Committee adopted the Motion by unanimous vote.

(B) Old Business - None

**ADJOURNMENT**

There being no further business to come before the Finance Committee, Mr. Finkle moved to adjourn the meeting. Mr. Stover seconded it. The motion was unanimously approved. The committee meeting adjourned at 10:05 A.M.

Respectfully submitted,  
Richard J. Ferrara  
Secretary/Treasurer