

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT  
GOVERNANCE COMMITTEE MEETING**

**April 8, 2014**

Warren County Municipal Center  
1340 State Rt. 9  
Lake George, NY 12845

**CALL TO ORDER**

Committee Chairman Hayes called the meeting to order at 10:00 A.M.

**PLEDGE OF ALLEGIANCE**

**ROLL CALL**

**Present:** Committee Chairman Albert J. Hayes; Committee Member Thomas Stover; and Board Chairman as Ex Officio Committee Member Mark M. Finkle; David W. Berkstresser; Executive Director Michael A. Clark; General Counsel Robert P. Leslie; Chief Engineer Robert S. Foltan; Chief Fiscal Officer Richard J. Ferrara; Hudson River Area Administrator John Hodgson; and other Regulating District staff.

**MOTION TO ADOPT COMMITTEE MEETING AGENDA**

A motion was made by Mr. Stover to adopt the meeting agenda. Mr. Hayes seconded it and the motion was unanimously approved.

**MOTION TO APPROVE SEPTEMBER 10, 2013 COMMITTEE MEETING MINUTES**

A motion was made by Mr. Stover to approve the Minutes of the Committee's September 10, 2013 Meeting. Mr. Hayes seconded it and the motion was unanimously approved.

**COMMITTEE BUSINESS**

**(A) Old Business – None**

**(B) New Business**

- a.** Discussion of Annual Review and Approval of Investment Policy - Mr. Ferrara
  - i.** A Motion was made by Mr. Stover to advance to the full Board & Recommend Approval of the Investment Policy. Mr. Hayes seconded it and the motion was unanimously approved.
- b.** Discussion of Annual Review and Approval of Procurement Policy- Mr. Ferrara
  - i.** A Motion was made by Mr. Stover to advance to the Full Board & Recommend Approval of the Procurement Policy. Mr. Hayes seconded it and the motion was unanimously approved.
- c.** Discussion of Annual Review and Approval of Property Guidelines Policy- Mr. Ferrara

- i. A Motion was made by Mr. Stover to advance to the Full Board & Recommend Approval of the Property Guidelines. Mr. Hayes seconded it and the motion was unanimously approved.

## **ADJOURNMENT**

There being no further business to come before the Governance Committee, Mr. Stover moved to adjourn the meeting. Mr. Hayes seconded it. The motion was unanimously approved. The committee meeting adjourned at 10:05 A.M.

Respectfully submitted,

Richard J. Ferrara  
Secretary/Treasurer