

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) (1) 2016	Current Year (Estimated) (1) 2017	Next Year (Adopted) (1) 2018	Proposed 2019	Proposed 2020	Proposed 2021
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services (2)	\$8,071,411.00	\$4,999,639.00	\$ 4,998,623.00	\$4,950,000.00	\$4,950,000.00	\$5,000,000.00
Rental & financing income	0	0	0	0	0	0
Other operating revenues	1,822,121.00	1,730,928.92	1,770,496.78	1,811,251.69	1,811,251.69	1,825,000.00
Nonoperating Revenues						
Investment earnings	0	0	0	0	0	0
State subsidies/grants	0	0	0	0	0	0
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	42,583.00	-103,053.00	330,851.22	337,778.26	337,778.26	340,000.00
Proceeds from the issuance of debt	\$0.00	\$2,159,685.00	\$2,543,354.00	\$2,594,221.00	\$2,594,221.00	\$2,594,221.00
Total Revenues & Financing Sources	\$9,936,115.00	\$8,787,199.92	\$9,643,325.00	\$9,693,250.95	\$9,693,250.95	\$9,759,221.00
EXPENDITURES						
Operating Expenditures						
Salaries and wages	1,428,144.12	1,504,685.68	1,542,447.35	1,573,296.30	1,573,296.30	1,573,296.30
Other employee benefits	1,550,463.88	1,341,115.81	1,421,914.85	1,450,353.15	1,450,353.15	1,450,353.15
Professional services contracts	903,866.00	434,715.62	522,808.62	533,264.80	533,264.80	435,000.00
Supplies and materials	50,809.00	70,498.10	71,983.89	73,423.57	73,423.57	73,423.57
Other operating expenditures	2,498,237.00	3,217,243.20	3,182,141.88	3,245,784.87	3,245,784.87	3,245,784.87
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	0	15,000.00	105,000.00	107,100.00	107,100.00	107,100.00
Interest and other financing charges	0	67,163.00	270,263.00	275,668.26	275,668.26	275,668.26
Subsidies to other public authorities	0	-	0	0	0	0
Capital asset outlay	0	2,159,685.00	2,543,354.00	\$2,594,221.00	2,594,221.00	2,594,221.00
Grants and donations	0	0.00	0	0	0	0
Other nonoperating expenditures	0	0.00	0	0	0	0
Total Expenditures	\$6,431,520.00	\$8,810,106.41	\$9,659,913.59	\$9,853,111.95	\$9,853,111.95	\$9,754,847.15
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$3,504,595.00	(\$22,906.49)	(\$16,588.59)	(\$159,861.00)	(\$159,861.00)	\$4,373.85

Footnotes:

(1) 2016, 2017, & 2018 represent the District's 3 year budget adopted on June 9, 2015.

(2) Includes \$3.22MM of Federal Headwater Benefits Assessments back to 2009