

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT  
AUDIT COMMITTEE MEETING**

Inlet Town Office  
160 Rt 28  
Inlet, NY 13360  
**May 9, 2017**  
**10:00**

**CALL TO ORDER**

Committee Chairman Berkstresser called the meeting to order at 10:00 A.M.

**PLEDGE OF ALLEGIANCE**

**ROLL CALL**

**Present:** Committee Chairman David Berkstresser; Committee Member Albert Hayes; Board Chair Mark Finkle; and Board Member Jeffrey Rosenthal; Executive Director Robert J. Smullen; General Counsel Robert Leslie; Chief Engineer Robert S. Foltan; Chief Fiscal Officer Richard J. Ferrara; Administrator John Hodgson and Compliance Officer Stephanie Ruzycky.

**MOTION TO ADOPT COMMITTEE MEETING AGENDA**

A motion was made by Mr. Hayes to adopt the meeting agenda. Mr. Berkstresser seconded it and the motion was unanimously approved.

**APPROVAL OF THE JUNE 14, 2016 AUDIT COMMITTEE MEETING MINUTES**

Mr. Hayes moved to approve the Minutes of the Committee's June 14, 2016 meeting. Mr. Berkstresser seconded. The Committee approved the motion by unanimous vote.

**COMMITTEE BUSINESS**

**(1) New Business**

**RESOLUTION TO AWARD AUDIT SERVICES WORK TO KBL, LLP FOR  
FISCAL YEAR ENDING JUNE 30, 2017**

Mr. Ferrara presented the Resolution to the Audit Committee. He noted that, consistent with the District's goal to consider MWBE firms for open contracts, the District engaged KBL, LLC, a MBE firm, in 2014. KBL, LLC has satisfactorily completed independent audits for fiscal years June 30, 2014 through June 30, 2016. In an ongoing effort to provide contracting opportunities to qualified firms, Mr. Ferrara noted that he had informally requested proposals to provide audit services for fiscal year ending June 30, 2017 and several option future years. In return, he received one (1) proposal from the Bonadio Group (previously provided services between 2008 and 2013). Upon careful review of that bid and KBL's current contract,

Mr. Ferrara determined that, KBL, LLP continues to provide the best value to the District. Specifically, KBL, LLC's fee is \$1,560.00 less than Bonadio for the 2017 year. Also, KBL, LLC provides over \$21,440 of additional MWBE spend toward the District's goal that could not otherwise be replaced. Accordingly, Mr. Ferrara recommended the Board approve a contract for KBL, LLC to provide Audit Services as detailed in the Resolution.

Mr. Hayes moved to recommend to the full Board the Resolution to award audit services work to KBL, LLP for the fiscal year ending June 30, 2017. Mr. Berkstresser seconded the motion. The motion was unanimously approved.

## **ADJOURNMENT**

There being no further business to come before the Audit Committee, Mr. Hayes moved to adjourn the meeting. Mr. Berkstresser seconded it. The motion was unanimously approved. The committee meeting adjourned at 10:05 A.M.

Respectfully submitted,

Richard J. Ferrara  
Secretary/Treasurer

Mark M. Finkle  
Chairman