

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) (1) 2017	Current Year (Estimated) (1) 2018	Next Year Proposed 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges for services	\$5,496,799.00	\$5,392,878.00	\$ 5,846,947.70	\$5,731,637.80	\$5,764,177.25	\$6,350,399.24
Rental & financing income	0	0	0	0	0	0
Other operating revenues	1,752,654.00	1,708,701.00	1,811,251.91	1,853,229.47	1,896,466.35	1,941,001.01
<b>Nonoperating Revenues</b>						
Investment earnings	0	0	0	0	0	0
State subsidies/grants	0	0	0	0	0	0
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	24,548.00	33,465.00	388,000.00	388,000.00	385,500.00	40,500.00
<b>Proceeds from the issuance of debt</b>	<b>\$0.00</b>	<b>\$502,710.00</b>	<b>\$254,000.00</b>	<b>\$2,818,000.00</b>	<b>\$4,155,000.00</b>	<b>\$10,268,131.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$7,274,001.00</b>	<b>\$7,637,754.00</b>	<b>\$8,300,199.61</b>	<b>\$10,790,867.27</b>	<b>\$12,201,143.60</b>	<b>\$18,600,031.25</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and wages	1,504,027.48	1,559,926.00	1,577,140.61	1,693,309.79	1,581,235.32	1,591,901.03
Other employee benefits	3,224,468.52	1,285,941.00	1,227,572.31	1,309,825.06	1,392,626.66	1,334,243.23
Professional services contracts	251,862.00	434,715.62	374,163.00	369,985.06	395,044.30	453,412.00
Supplies and materials	61,804.00	70,498.10	154,743.00	114,899.21	78,316.46	179,830.00
Other operating expenditures	3,487,033.00	3,217,243.20	3,932,118.96	3,428,366.14	3,862,825.10	3,594,508.80
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	0	15,000.00	62,000.00	355,000.00	465,000.00	495,000.00
Interest and other financing charges	0	67,163.00	96,700.00	796,989.00	797,350.50	687,714.00
Subsidies to other public authorities	0	-	0	0	0	0
Capital asset outlay	0	\$502,710.00	\$254,000.00	\$2,818,000.00	\$4,155,000.00	\$10,268,131.00
Grants and donations	0	0.00	0	0	0	0
Other nonoperating expenditures	0	0.00	0	0	0	0
<b>Total Expenditures</b>	<b>\$8,529,195.00</b>	<b>\$7,153,196.92</b>	<b>\$7,678,437.88</b>	<b>\$10,886,374.26</b>	<b>\$12,727,398.35</b>	<b>\$18,604,740.06</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (deficiency) of revenues and capital contributions over</b>	<b>(\$1,255,194.00)</b>	<b>\$484,557.08</b>	<b>\$621,761.73</b>	<b>(\$95,506.99)</b>	<b>(\$526,254.74)</b>	<b>(\$4,708.81)</b>

Footnotes:

(1) 2017, & 2018 represent the last two years of the District's 3 year budget adopted on June 9, 2015.