

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2018	Current Year (Estimated) (1) 2019	Next Year Proposed (1) 2020	Proposed (1) 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges for services	\$5,507,703.00	\$5,711,794.49	\$ 5,532,361.37	\$5,583,122.78	\$6,732,256.53	\$6,293,751.61
Rental & financing income	0	0	0	0	0	0
Other operating revenues	1,791,121.00	1,811,251.91	1,853,229.47	1,896,466.35	1,941,000.34	1,941,001.01
<b>Nonoperating Revenues</b>						
Investment earnings	0	0	0	0	0	0
State subsidies/grants	0	0	0	0	0	0
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	64,987.00	212,500.00	212,500.00	207,500.00	212,175.00	212,175.00
<b>Proceeds from the issuance of debt</b>	<b>\$0.00</b>	<b>\$254,000.00</b>	<b>\$1,810,000.00</b>	<b>\$4,155,000.00</b>	<b>\$4,238,100.00</b>	<b>\$4,238,100.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$7,363,811.00</b>	<b>\$7,989,546.40</b>	<b>\$9,408,090.84</b>	<b>\$11,842,089.13</b>	<b>\$13,123,531.87</b>	<b>\$12,685,027.62</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and wages	1,585,732.83	1,635,528.33	1,726,496.39	1,674,028.11	1,707,508.67	1,724,583.76
Other employee benefits	1,204,086.30	1,232,038.97	1,326,540.33	1,431,545.82	1,460,176.74	1,474,778.50
Professional services contracts	1,461,379.00	1,095,336.00	382,462.06	907,230.30	1,064,230.71	1,074,873.01
Supplies and materials	54,502.00	177,972.00	119,317.51	82,797.85	84,453.81	85,298.34
Other operating expenditures	4,146,249.87	3,221,738.96	3,335,886.55	3,440,445.10	3,370,398.20	3,404,102.18
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	0	62,000.00	80,000.00	325,000.00	331,500.00	475,000.00
Interest and other financing charges	0	96,700.00	62,600.00	605,062.50	617,163.75	654,463.00
Subsidies to other public authority	0	-	0	0	0	0
Capital asset outlay	0	\$254,000.00	\$1,810,000.00	\$4,155,000.00	\$4,238,100.00	\$4,238,100.00
Grants and donations	0	0.00	0	0	0	0
Other nonoperating expenditure	0	0.00	0	0	0	0
<b>Total Expenditures</b>	<b>\$8,451,950.00</b>	<b>\$7,775,314.26</b>	<b>\$8,843,302.84</b>	<b>\$12,621,109.68</b>	<b>\$12,873,531.87</b>	<b>\$13,131,198.80</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (deficiency) of revenues and capital contributions over</b>	<b>(\$1,088,139.00)</b>	<b>\$214,232.14</b>	<b>\$564,788.00</b>	<b>(\$779,020.55)</b>	<b>\$250,000.00</b>	<b>(\$446,171.18)</b>

Footnotes:

(1) 2019, 2020, & 2021 represent the District's current 3 year budget adopted on June 12, 2018.